

CNA Surety Corporation
 Press Release Investor Data
(Amounts in thousands, except per share data)

	Three Months Ended March 31,	
	2009	2008
Operating Results:		
Gross written premiums	<u>\$ 111,125</u>	<u>\$ 116,625</u>
Net written premiums	<u>\$ 104,019</u>	<u>\$ 108,444</u>
Revenues:		
Net earned premiums	\$ 101,151	\$ 102,641
Net investment income	12,246	11,765
Net realized investment losses	<u>(66)</u>	<u>(9)</u>
Total revenues	<u>113,331</u>	<u>114,397</u>
Expenses:		
Net losses and loss adjustment expenses ⁽¹⁾	29,588	25,968
Net commissions, brokerage and other underwriting expenses	54,278	55,287
Interest expense	418	619
Total expenses	<u>84,284</u>	<u>81,874</u>
Income before income taxes	29,047	32,523
Income tax expense	<u>8,183</u>	<u>9,621</u>
Net income	<u>\$ 20,864</u>	<u>\$ 22,902</u>
Basic earnings per common share	<u>\$ 0.47</u>	<u>\$ 0.52</u>
Diluted earnings per common share	<u>\$ 0.47</u>	<u>\$ 0.52</u>
Basic weighted average shares outstanding	<u>44,206</u>	<u>44,130</u>
Diluted weighted average shares outstanding	<u>44,376</u>	<u>44,273</u>

See note to Press Release Investor Data on page 3.

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	Three Months Ended	
	March 31,	
	<u>2009</u>	<u>2008</u>
Underwriting Results:		
Gross written premiums:		
Contract	\$ 67,355	\$ 71,952
Commercial	34,978	35,595
Fidelity and other	8,792	9,078
	<u>\$ 111,125</u>	<u>\$ 116,625</u>
Net written premiums:		
Contract	\$ 61,025	\$ 64,592
Commercial	34,202	34,774
Fidelity and other	8,792	9,078
	<u>\$ 104,019</u>	<u>\$ 108,444</u>
Net earned premiums	\$ 101,151	\$ 102,641
Net losses and loss adjustment expenses ⁽¹⁾	29,588	25,968
Net commissions, brokerage and other underwriting expenses	54,278	55,287
Underwriting income	17,285	21,386
Net investment income	12,246	11,765
Net realized investment losses	(66)	(9)
Interest expense	418	619
Income before income taxes	29,047	32,523
Income tax expense	8,183	9,621
Net income	<u>\$ 20,864</u>	<u>\$ 22,902</u>
Loss ratio ⁽¹⁾	29.3%	25.3%
Expense ratio	53.7%	53.9%
Combined ratio ⁽¹⁾	<u>83.0%</u>	<u>79.2%</u>

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	Three Months Ended March 31,	
	2009	2008
Cash Flow Data:		
Net cash provided by operations	\$ 33,652	\$ 19,193
Consolidated Balance Sheet Data:		
	March 31, 2009	December 31, 2008
Invested assets and cash	\$ 1,162,204	\$ 1,126,079
Intangible assets, net	138,785	138,785
Total assets	1,609,466	1,565,519
Insurance reserves	715,456	687,548
Debt	30,917	30,892
Total stockholders' equity	797,909	767,295
Book value per share	\$ 18.04	\$ 17.37
Outstanding shares	<u>44,240</u>	<u>44,168</u>

Note to Press Release Investor Data

(1) Includes the effect of recording revisions of prior year reserves, known as reserve development. Nominal revisions of prior year reserves in the three months ended March 31, 2009 and March 31, 2008 had no effect on the loss ratio for the three-month periods then ended.